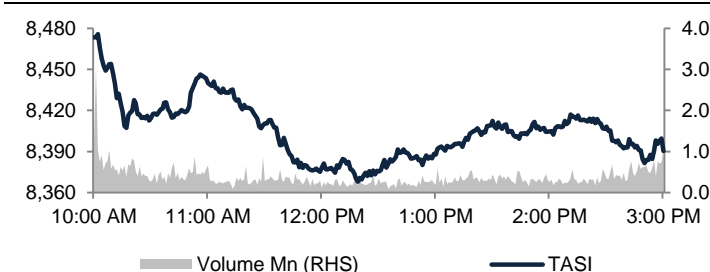


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,414	8,510	8,367	(1.6)	7.5
NomuC	3,436	3,477	3,425	(0.6)	23.7

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,313	(0.8)	(11.1)	16.4
Materials	5,276	(1.4)	0.5	16.4
Capital Goods	3,470	0.6	(11.0)	-15.4
Commercial Service	4,167	(1.5)	0.7	17.7
Transportation	3,439	0.2	(1.1)	20.3
Consumer Durables	3,331	1.2	(9.1)	-80.3
Consumer Services	3,237	0.3	9.8	279.8
Media	10,723	4.4	5.4	60.7
Retailing	7,277	(1.3)	6.0	34.1
Food & Staples	6,227	(2.5)	4.8	24.6
Food & Beverages	4,186	(1.1)	7.7	62.6
Healthcare	3,740	(3.3)	(0.5)	19.6
Pharma & Bio Tech	3,344	(2.1)	(13.8)	23.3
Banks	8,396	(1.9)	16.4	15.0
Diversified Financials	3,157	(0.0)	(9.2)	-25.3
Insurance	4,036	(0.7)	(3.3)	76.5
Telecom	6,126	(2.6)	13.3	31.9
Utilities	3,553	(5.9)	5.4	184.2
REITs	3,553	0.3	(1.9)	15.6
Real Estate	2,949	0.3	(8.6)	21.4

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,448	8,512	8,665	5.11

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	38.6	1,069.3	523.2
Previous week	19.5	658.3	486.5

Top Gainers

Company	Price	Change%
SRMG	90.20	4.5
AXA Cooperative	24.00	4.2
SFICO	51.40	3.8
AlAbdullatif	11.00	3.8
FITNESS TIME	67.70	3.4

Top Losers

Company	Price	Change%
METLIFE AIG ANB	19.40	-7.5
Saudi Electric.	16.00	-6.3
SABB	38.50	-6.1
BSFR	39.95	-5.4
Dallah Health	50.50	-5.4

Top Weighted Companies

Company	Price	Change%
Al Rajhi	68.30	-0.9
SABIC	110.00	-0.4
NCB	53.50	-2.2
SAMBA	34.10	-2.4
Riyad	25.70	-3.6

Major Economic News

- According to the data published by the Saudi Arabian Monetary Authority (SAMA), assets held by SAMA increased by SAR 26.7bn M/M to around SAR 1.919tn in April 2019. Compared to April 2018, assets declined by SAR 16.5bn. Investments in foreign securities fell 0.2% Y/Y to SAR 1.222tn in April. (Source: Argaam)
- According to the Saudi Arabian Monetary Authority (SAMA), KSA's foreign reserves dropped by about SAR 2.97bn M/M to SAR 480.4bn in April 2019. KSA's current account increased by SAR 19.0bn in April to about SAR 118.8bn, as compared to the last month. (Source: Argaam)
- According to the data published by the Saudi Arabian Monetary Authority (SAMA), KSA-listed banks posted an 8.0% rise Y/Y in aggregate net profit to SAR 4.70bn in April 2019. Aggregate earnings increased 12.0% Y/Y to SAR 18.57bn year-to-date. Aggregate assets rose 4.0% Y/Y to SAR 2.38tn in April. (Source: Argaam)
- KSA hopped 13 positions, the largest jump among the 63 partaking countries, in the IMD World Competitiveness Yearbook 2019 published by IMD International Institute for Management Development (IMD). KSA is ranked 26th, making it the 7th most competitive country amidst its G-20 peers. (Source: Argaam)

Major Corporate News

- Abdullah A. M. Al-Khodari Sons Co.'s creditor has filed for starting a financial restructuring under KSA's new bankruptcy law. The financial restructuring process purposes to enable reaching a settlement with creditors under the administration of a financial restructuring secretary. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 1.6% to 8,413.9 on Wednesday. The value traded stood at SAR 3.2bn (down 88.8% over previous day), while the advance-decline ratio stood at 92/80. The parallel market index decreased 0.6% to 3,435.7 points. The value traded stood at SAR 0.6mn (down 4.1% over previous day). Most sectors in the main market ended in the red. Media and Consumer Durables (up 4.4% and 1.2%, respectively) advanced the most; Utilities and Healthcare (down 5.9% and 3.3%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,600	-0.3	-6.0	2.8
Abu Dhabi (ADX)	4,866	1.6	-7.5	-1.0
Kuwait (KSE)	4,747	0.3	-1.7	0.2
Qatar (QE)	9,932	0.4	-4.3	-3.6
Oman (MSM)	3,941	0.6	-0.1	-8.8
Bahrain (BSE)	1,430	0.2	-0.3	6.9
Egypt (EGX30)	13,974	-0.4	-6.3	7.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,126	-0.9	-5.5	7.7
Nasdaq	7,217	-0.8	-7.3	14.0
S&P 500	2,783	-0.7	-5.5	11.0
FTSE 100	7,185	-1.2	-3.1	6.8
Germany DAX 30	11,838	-1.6	-4.1	12.1
France CAC 40	5,222	-1.7	-6.5	10.4
Japan Nikkei 225	21,003	-1.2	-5.6	4.9
Hong Kong Hang Seng	27,236	-0.6	-8.3	5.4
China Shanghai Composite	2,915	0.2	-5.3	16.9
Australia ASX 200	6,440	-0.7	1.8	14.1
India Sensex	39,502	-0.6	1.2	9.5

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	69.0	-2.1	-6.2	27.2
Brent Crude (\$/bbl)	69.5	-0.9	-4.6	29.1
Texas crude (\$/bbl)	58.8	-0.1	-7.8	30.3
Natural Gas (\$/mmbtu)	2.63	2.0	2.3	-10.4
Gold (\$/oz)	1,279	0.0	-0.3	-0.3
Silver (\$/oz)	14.4	0.5	-3.5	-6.9
Steel (\$/ton)	585	-8.6	-10.6	-18.9
Iron Ore (CNY/MT)	834	-2.4	17.0	54.2
Wheat (\$/bu)	491	-2.8	17.2	-2.5
Corn (\$/bu)	419	-0.4	18.5	11.7
Sugar (\$/lb)	11.9	1.0	-1.0	-1.3
SMP* (EUR/MT)	2,107	5.4	4.0	16.4

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.524	0.0	-5.2	-28.4
Saudi Arabia (SAIBOR)	2.851	0.0	-0.1	-12.4
UAE (EIBOR)	2.721	-1.3	-16.1	-11.7
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.834	0.0	-2.8	-7.2
Bahrain (BHIBOR)	3.250	-1.7	-15.0	-70.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of May 30, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 0.3%, while Abu Dhabi increased 1.6%. Kuwait, Qatar, Oman and Bahrain increased 0.3%, 0.4%, 0.6% and 0.2%, respectively, while Egypt decreased 0.4%.
- The US MBA Mortgage Composite Index fell 3.3% W/W in the week ended May 24 compared with an increase of 2.4% earlier; the Purchase Index dropped 1.0% W/W against a fall of 2.0% earlier, and the Refinance Index declined 6.0% W/W compared with an increase of 8.0% previously. (Source: Econoday)
- According to the US Redbook, same store sales increased 5.7% Y/Y in the week ended May 25, compared with a rise of 5.2% previously. This sample has reported strong conditions all year in contrast, however, to government data on the retail sector which has been mixed to uneven. (Source: Econoday)
- Oil prices dropped 0.9% on Wednesday, as extended U.S.-China trade worries continued to impact prospects for energy demand.
- Gold prices steadied on Wednesday as the rising tensions on the ongoing Sino-U.S. trade worries uplifted the demand for safe-haven assets.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.1	0.2	0.7	2.0
Euro	1.11	-0.3	-0.8	-3.0
Japanese Yen	109.6	0.2	-1.6	0.0
Sterling Pound	1.26	-0.2	-3.1	-1.0
Chinese Yuan	6.91	0.1	2.7	0.6
Indian Rupee	69.8	0.4	0.3	0.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.77	-0.1	-2.0	-6.1

Corporate Calendar

Date	Company	Event
09 th Jun	Solidarity	EGM
09 th Jun	Arab Sea	OGM
10 th Jun	Yanbu Cement	OGM
10 th Jun	MESC	EGM
10 th Jun	Walaa Insurance	Cash Dividend Distribution
11 th Jun	SADAFCO	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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